2002 JAN 28 P 1: 30

DOCKET NO. S-03460A-01-0000

Arizona Corporation Commission DOCKETED

JAN 2 8 2002

DOCKETED BY

FOURTH PROCEDURAL ORDER

BY THE COMMISSION:

17

18

19

20

21

22

23

24

25

26

27

28

On August 10, 2001, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist and for Other Relief ("Notice") against Mr. Michael Lynn Bill, Beneficial Assistance ("Beneficial"), William Evans, Chartered ("WEC"), and Ruttenberg and Associates Insurance Marketing, Inc. ("Ruttenberg"), (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities primarily in the form of viatical settlement contracts and investment contracts.

The Respondents were all duly served with copies of the Notice.

Respondents.

On August 13, 2001, Respondents Michael Bill and Beneficial filed a request for hearing.

On August 29, 2001, Respondent WEC filed a request for hearing.

1

2

3

4 5

6

7

10

11

12

13 14

15

16

17

18

19 20

21 22

23

24 25

26

27

28

On September 10, 2001, Respondent Ruttenberg requested a hearing.

On September 12, 2001, by Procedural Order, the Commission scheduled a pre-hearing conference on September 26, 2001.

On September 26, 2001, the pre-hearing conference was held with all Respondents and the Division appearing with counsel. During a recess, counsel for the respective Respondents and the Division discussed when the proceeding could be set for hearing, the length of hearing, schedules of counsel and possible settlement negotiations. After these discussions, the parties stipulated to a continuance and that the matter be set for hearing between 90 and 120 days after the filing of a stipulation by counsel in which it is agreed that Respondents would make no further sales of viatical settlement contracts within or from Arizona until the matter was resolved. On October 2, 2001, a signed Stipulation was filed with the Commission which had been executed by counsel for the respective parties indicating their agreement therein.

On October 12, 2001, by Procedural Order, a hearing was scheduled for January 28, 2002.

On January 25, 2002, the Division filed, on behalf of the parties, a Motion to Continue ("Motion") the proceeding to allow for the submission of Consent Orders to the Commission for its approval. If the Consent Orders are approved hereinafter, the hearing date will be vacated.

Accordingly, the proceeding should be continued as was stipulated between the parties.

IT IS THEREFORE ORDERED that the hearing shall be continued from January 28, 2002, to April 15, 2002 at 9:30 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

IT IS FURTHER ORDERED that the parties and counsel shall set aside April 16, 17, 18 and 19, 2002 for additional days of hearing, if necessary.

1	IT IS FURTHER ORDERED that counsel for the respective parties and the Division shall
2	exchange copies of their exhibits and witness lists by April 1, 2002, with an additional copy provided
3	to the presiding Administrative Law Judge at that time.
4	DATED this Aday of January, 2002.
5	
6	-// Cont to
7	MARC E. STERN
8	ADMINISTRATIVE LAW JUDGE
9	Copies of the foregoing mailed/delivered this day of January, 2002 to:
10	Max H. Lauten KRAMON & GRAHAM
11	One South Street, Ste. 2600
12	Baltimore, MD 21202-3201 Attorneys for Williams Evans, Chartered
1,3	George R. A. Doumar
14	Michael J. Dizon DILWORTH PAXSON PLLC
15	1200 19 th Street, NW, Ste. 210 Washington, DC 20036
16	Attorneys for Beneficial Assistance
17	Darius M. Nickerson BURNS, NICKERSON & TAYLOR
18	111 W. Monroe, Ste. 152 Phoenix, AZ 85003
19	Attorneys for Michael Lynn Bill
20	Brandt Wright LEAGRE CHANDLER & MILLARD
21	1400 First Indiana Plaza 135 N. Pennsylvania Street
22	Indianapolis, IN 46204 Attorneys for Ruttenberg & Associates Insurance
23	James Rigberg
24	MARISCAL, WEEKS, McINTYRE & FRIEDLANDER 2901 N. Central, Ste. 200
25	Phoenix, AZ 85012 Attorneys for Beneficial Assistance
26	Mark Sendrow, Director
27	Securities Division ARIZONA CORPORATION COMMISSION
28	1300 West Washington Street Phoenix, Arizona 85007

Moira McCarthy Assistant Attorney General 1275 W. Washington Street Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC. 2627 N. Third Street, Suite Three Phoenix, Arizona 85004-1104

By:

Secretary to Marc E. Stern